

<b>FILED</b>
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**Amendment No. 25 to HB0001**

**Head  
Signature of Sponsor**

**AMEND Senate Bill No. 1\***

**House Bill No. 1**

By deleting subsection (a) from amendatory § 4-51-103 of Section 2 and by substituting instead the following:

- (a) The corporation shall be governed by a board of directors composed of nine (9) directors.

AND FURTHER AMEND By deleting subsection (b) from amendatory § 4-51-103 of Section 2 and by substituting instead the following:

- (b) The directors shall be residents of Tennessee, shall have expertise in their businesses or professions and shall be appointed as follows:

(1) Three (3) directors, one (1) from each grand division, by the speaker of the senate;

(2) Three (3) directors, one (1) from each grand division, by the speaker of the house; and

(3) Three (3) directors, one (1) from each grand division, by the governor.

AND FURTHER AMEND By deleting subsection (e) from amendatory § 4-51-103 of Section 2 and by substituting instead the following:

- (e) Directors shall serve terms of five (5) years; provided that of the initial directors appointed:

(1) Three (3) directors, one (1) by each appointing authority, shall be appointed for initial terms of two (2) years;

(2) Three (3) directors, one (1) by each appointing authority, shall be appointed for initial terms of four (4) years; and

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(3) Three (3) directors, one (1) by each appointing authority, shall be appointed for initial terms of five (5) years.